

World Record for the Artist Amrita Sher-Gil at INR 37.8 crores at Saffronart's Summer Live Auction

- **Second-most expensive work of Indian art sold globally**

Mumbai, 13 July 2021: Saffronart's Summer Live Auction tonight hammered down a **world record** for **Amrita Sher-Gil's 1938 painting *In the Ladies' Enclosure*** ([Lot 13](#)), which sold for **INR 37.8 crores (USD 5.14 million)**. It is the **highest value achieved by the artist in auction** and the **second-most expensive work of Indian art sold globally** after V S Gaitonde's *Untitled*, 1961 (which sold for INR 39.98 crores at Saffronart's Spring Live Auction earlier in March 2021).

The auction achieved a **total sales value of INR 54.25 crores (USD 7.4 million)**, with **93% of lots sold**, and witnessed enthusiastic and fast-paced bidding on the phone, the website and via the Saffronart mobile app from around the world.

N S Bendre's untitled painting from 1985 ([Lot 26](#)) sold for **USD 228,000 (INR 1.67 crores)**, making it the **second-most expensive work sold by the artist in auction**. (The highest work sold by the artist was for INR 1.98 crores at Saffronart's Spring Live Auction earlier in March 2021.)

Other highlights from the auction include **F N Souza's *Untitled (Night Landscape with Flowering Trees)***, 1956 ([Lot 15](#)), which sold for INR 5.04 crores (USD 685,714); **Ganesh Pyne's *The Window***, 1997 ([Lot 22](#)), which sold for over twice its lower estimate at USD 150,000 (INR 1.1 crores); **S H Raza's** untitled watercolour on paper from the 1940s ([Lot 19](#)), which sold for over double its lower estimate at USD 45,600 (INR 33.51 lakhs); **B Prabha's *Untitled (Two Girls)***, 1959 ([Lot 29](#)), which sold for USD 36,000 (INR 26.46 lakhs); and an untitled acrylic on paper by **M F Husain** ([Lot 8](#)), which sold for INR 24 lakhs (USD 32,653).

Saffronart CEO and Co-Founder Dinesh Vazirani said, *"The record-breaking sale of Amrita Sher-Gil's seminal painting from 1938 titled In the Ladies' Enclosure is a clear indication of her artistic merit and is a testament to her skill and talent. The work highlights her growth and development as an artist and is a culmination of years of coming into her own as an artist of repute. It is, additionally, a rare work of the artist from that particular period to emerge in the art market and we are honoured to have played a part in creating a new benchmark with this auction."*

An [analysis](#) of the auction can be found on saffronart.com.

ABOUT SAFFRONART

Founded in 2000 by Minal and Dinesh Vazirani, Saffronart is a leading international auction house, and India's most reputed, with over three hundred auctions to its credit. Its flagship gallery is in Mumbai, with offices in New Delhi, London, and New York. At the forefront of selling Indian art, Saffronart has held

Website: www.saffronart.com | **Facebook:** @saffronart | **Instagram:** @saffronartindia

Press Contact: Abhinav Jha | pr@saffronart.com

online and live auctions, exhibitions, and Dialogues in Art, working with collectors, gallerists, and artists to develop a strong market for art and aesthetics. Its focus is to bring transparency to the auction process and provide easy access and information to collectors around the world. Saffronart's services go beyond auctions to include private sales, appraisals, and valuations for clients. Saffronart has set several global benchmarks for online auctions and was the subject of a case study at Harvard Business School in 2005.

Website: www.saffronart.com | **Facebook:** @saffronart | **Instagram:** @saffronartindia

Press Contact

Abhinav Jha | pr@saffronart.com
