

## Saffronart's Annual Jewellery Auction Closes with Competitive Bidding; Sees Munnu's 'Sarpech' Surpassing its Higher Estimate

**Mumbai, 1 November 2021:** Saffronart's online auction of **Fine Jewels, Silver and Watches** concluded on 28 October 2021 and achieved a total sales value of **INR 6.06 crores (USD 820,000 approx.)**. The auction featured a selection of rare and high-quality traditional period pieces with exceptional provenances, contemporary jewellery with unique designs, exquisite silverworks, and limited-edition watches.

Commenting on the auction, **Saffronart President and Co-Founder Minal Vazirani** said, *"We are extremely pleased with the results of our auction of Fine Jewels, Silver and Watches. The response from collectors around the world indicates their interest in owning rare pieces that are deeply rooted in or inspired by traditional Indian design and history. Saffronart has always been committed to the idea of developing and expanding the market for vintage and contemporary jewellery in India through carefully curated auctions, initiatives, and dialogues on India's rich jewelled legacy. We look forward to helping a new generation develop an interest in the art of jewellery collecting."*

Leading the sale was a **Magnificent Pair of Natural Pearl and Diamond Earrings in Platinum (Lot 70)**, which sold for **INR 1.28 crores (USD 173,743)**. The impressive pair of earrings features natural saltwater pearls set with rose-cut diamonds, mounted in platinum.

The cover lot of the auction, **A Majestic Diamond and Pearl 'Sarpech' or Turban Ornament by Munnu Kasliwal (Lot 56)**, surpassed its higher estimate and sold for **INR 90.9 lakhs (USD 122,848)**. The exquisitely crafted turban ornament is a testament to Munnu's skill as a jewellery designer whose innovative pieces feature in some of the most important jewellery collections around the world today.

Other auction highlights include a **Magnificent Pair of Important Burmese Ruby and Diamond Earrings (Lot 105)**, which sold for **INR 38.12 lakhs (USD 51,520)**; a **Pair of Period Diamond 'Polki' and Ruby Bracelet Plaques (Lot 2)**, which sold for **INR 8.05 lakhs (USD 10,878)**; a limited edition **Franck Muller: 'Galet' White Gold and Diamond Wristwatch (Lot 90)**, which sold for over double its higher estimate at **INR 7.83 lakhs (USD 10,583)**; and a beautiful **Silver Box by Oomersi Mawji (Lot 76)**, which sold for over double its lower estimate at **INR 2.83 lakhs (USD 3,827)**.

An analysis of the auction can be viewed on [here](#).

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### ABOUT SAFFRONART

Founded in 2000 by Minal and Dinesh Vazirani, Saffronart is a leading international auction house, and India's most reputed, with over three hundred auctions to its credit. Its flagship gallery is in Mumbai, with offices in New Delhi, London, and New York. At the forefront of selling Indian art, Saffronart has held online and live auctions, exhibitions, and Dialogues in Art, working with collectors, gallerists, and artists to develop a strong market for art and aesthetics. Its focus is to bring transparency to the auction process and provide easy access and information to collectors around the world. Saffronart's services go beyond

auctions to include private sales, appraisals, and valuations for clients. Saffronart has set several global benchmarks for online auctions and was the subject of a case study at Harvard Business School in 2005.

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