SAFFRONART • WINTER AUCTIONS

10 DECEMBER 2026 • LIVE • MUMBAI | 10 – 11 DECEMBER 2026 • ONLINE

ABSENTEE/PROXY BID FORM

To enter absentee/proxy bids, please sign the completed form and email it to auction@saffronart.com. You may also submit absentee/proxy bids online. For additional information, please refer to our "Frequently Asked Questions (FAQs)" section at the back of the catalogue or on the Saffronart website.

"I request Saffronart, without legal obligation on its part, to bid on the Lots listed below, up to the maximum price I have specified. I agree that my Bid will be treated as an offer and is subject to the Conditions for Sale listed in the catalogue and on saffronart.com. I understand that Saffronart is accepting written Bids for the convenience of clients and I will not hold it liable for failure to record my Bid. I understand that a maximum Bid, once recorded, may not be cancelled."

Please print clearly in capital letters. Please mention the lot number and description accurately (artist name, title). Bidders are required to provide all invoicing details prior to the sale. The bidder as registered with Saffronart will be invoiced, and no invoices will be changed after the sale.

Lot No.	Artist/Description	Maximum Bid Amount in USD / INR

Name: Email:

Address:

City: Pin/Post Code: Country:

Tel (mobile): Tel (office/home):

Saffronart username:

Signature:

BIDDING INCREMENTS

Bidding begins below the lower estimate, and increases in steps, or increments. The next valid bid is based on the increments listed below. If bidders enter a proxy bid online, the next bid is placed at the minimum incremental value.

INR 10,000 – 20,000	by INR 1,000
INR 20,000 – 30,000	by INR 2,000
INR 30,000 – INR 50,000	by INR 2,000, 5,000, 8,000 (e.g. INR 32,000, 35,000, 38,000)
INR 50,000 – INR 1,00,000	by INR 5,000
INR 1,00,000 – INR 2,00,000	by INR 10,000
INR 2,00,000 – INR 3,00,000	by INR 20,000
INR 3,00,000 – INR 5,00,000	by INR 20,000, 50,000, 80,000 (e.g. INR 3,20,000, 3,50,000, 3,80,000)
INR 5,00,000 – INR 10,00,000	by INR 50,000
INR 10,00,000 – INR 20,00,000	by INR 1,00,000
INR 20,00,000 – INR 30,00,000	by INR 2,00,000
INR 30,00,000 – INR 50,00,000	by INR 2,00,000, 5,00,000, 8,00,000 (e.g. INR 32,00,000, 35,00,000, 38,00,000)
INR 50,00,000 – INR 1,00,00,000	by INR 5,00,000
INR 1,00,00,000 – INR 2,00,00,000	by INR 10,00,000
INR 2,00,00,000 – INR 3,00,00,000	by INR 20,00,000
INR 3,00,00,000 – INR 5,00,00,000	by INR 20,00,000, 50,00,000, 80,00,000 (e.g. INR 3,20,00,000, 3,50,00,000, 3,80,00,000)
INR 5,00,00,000 – INR 10,00,00,000	by INR 50,00,000
INR 10,00,00,000 – INR 20,00,00,000	by INR 1,00,00,000
INR 20,00,00,000 – INR 30,00,00,000	by INR 2,00,00,000
INR 30,00,00,000 – INR 50,00,00,000	by INR 2,00,00,000, 5,00,00,000, 8,00,00,000 (e.g. INR 32,00,00,000, 35,00,00,000, 38,00,00,000)
INR 50,00,00,000 – INR 100,00,00,000	by INR 5,00,00,000
Above INR 100,00,00,000	at auctioneer's discretion

USD 1,000 – USD 2,000	by USD 100
USD 2,000 – USD 3,000	by USD 200
USD 3,000 – USD 5,000	by USD 200, 500, 800 (e.g. USD 3,200, 3,500, 3,800)
USD 5,000 – USD 10,000	by USD 500
USD 10,000 – USD 20,000	by USD 1,000
USD 20,000 – USD 30,000	by USD 2,000
USD 30,000 – USD 50,000	by USD 2,000, 5,000, 8,000 (e.g. USD 32,000, 35,000, 38,000)
USD 50,000 – USD 100,000	by USD 5,000
USD 100,000 – USD 200,000	by USD 10,000
USD 200,000 – USD 300,000	by USD 20,000
USD 300,000 – USD 500,000	by USD 20,000, 50,000, 80,000 (e.g. USD 3,20,000, 3,50,000, 3,80,000)
USD 500,000 – USD 1,000,000	by USD 50,000
USD 1,000,000 – USD 2,000,000	by USD 100,000
USD 2,000,000 – USD 3,000,000	by USD 200,000
USD 3,000,000 – USD 5,000,000	by USD 200,000, 500,000, 800,000 (e.g. USD 3,200,000, 3,500,000, 3,800,000)
USD 5,000,000 – USD 10,000,000	by USD 500,000
USD 10,000,000 – USD 20,000,000	by USD 1,000,000
USD 20,000,000 – USD 30,000,000	by USD 2,000,000
USD 30,000,000 – USD 50,000,000	by USD 2,000,000, 5,000,000, 8,000,000 (e.g. USD 32,000,000, 35,000,000, 38,000,000)
USD 50,000,000 – USD 100,000,000	by USD 5,000,000
Above USD 100,000,000	at auctioneer's discretion

LIVE Auction: Bids for lots 1 - 34 will only be accepted in INR. Bids for lots 35 - 60 will only be accepted in USD.
ONLINE Auction: Bids for lots located in India will only be accepted in INR and lots located outside India will only be accepted in USD.
Equivalent currency values displayed on our website are for your convenience and are subject to change depending on the exchange rate for the auction.
LIVE: The auctioneer may vary the increments during the course of the auction at his or her discretion.
For more details, please refer to our Conditions for Sale.

1. I agree and consent to paying the Buyer's Premium is calculated at the rate of (i) 20% of the winning bid value of up to and including INR 100,00,00,000/ USD 10,753,000; and (ii) 18% of the winning bid value in excess of INR 100,00,00,000/ USD 10,753,000. Goods and Services Tax (GST) as applicable on the Buyer's Premium shall be payable by the winning bidder on Lots located and shipped within India. GST shall not be applicable on the Buyer's Premium on Lots located in India and shipped outside India.

2. I understand that if Saffronart receives identical absentee/proxy Bids, and if these Bids are the highest for the Lot, Saffronart will sell the Lot to the Bidder whose Bid it received and accepted first.

3. I understand that absentee/proxy Bids submitted on "no reserve" Lots will be executed at a minimum of 10% of the lower estimate (the "Minimum Value"), if there is no competing Bid, and the absentee/proxy Bid amount is greater than the Minimum Value.

For New Bidders

If you have not previously registered with saffronart.com, please create a username on our website. To participate in this auction, you will have to pre–register with your login details. When contacted by our representative, please provide a proof of identity and address document, such as a copy of an official photo identity card (either a PAN Card, National Identity Card, Passport or Driver's Licence). Once your documents are verified, you will be given access to bid. You may also call our auction helpline at +91 22 6855 4100.