

Paintings from Important Collectors of Indian Art on Auction this June

- Modern and Contemporary Indian art with excellent provenances
- Amrita Sher-Gil's *Untitled (Zebegény Landscape)*, 1931, leads the sale at INR 3.9 – 5.2 crores (USD 600,000 – 800,000)
- Works by V S Gaitonde, Ram Kumar, Subodh Gupta, Jitish Kallat feature in the sale
- Viewings in Mumbai and London through May and June
- Auction on 8 – 9 June on saffronart.com

Mumbai, 30 May 2016: In June, Saffronart's [Summer Online Auction](#) will see 109 works by leading Modern and Contemporary Indian artists go under the hammer. With a pre-sale estimate of INR 21.78 – 29.46 crores (USD 3.35 – 4.5 million), the auction's uniqueness lies in the excellent provenances accompanying several works, with significant lots from some of Indian art's earliest and most important collectors.

Leading the sale is **Lot 29**, Amrita Sher-Gil's *Untitled (Zebegény Landscape)*, estimated between INR 3.9 – 5.2 crores (USD 600,000 – 800,000). Sher-Gil was India's foremost woman artist, whose brief career spanning just over a decade had a deep impact on Indian art. Made in 1931, this landscape was painted during a summer holiday she spent in the Hungarian village of Zebegény on the banks of the Danube. It demonstrates Sher-Gil's artistic confidence and maturity at a young age.

Among the highlights is **Lot 26**, a 1953 painting by V S Gaitonde, estimated between INR 52 – 65 lakhs (USD 80,000 – 100,000), from the collection of Bilwa Chowdhury and Eleonore Chowdhury-Haberl. The Chowdhurys were among the earliest collectors of Indian art, and were involved in the nascent stages of the development of Modern Indian art. They have built a significant art collection over the decades, much of which is now in Mumbai and Vienna. The Gaitonde work on auction was part of the retrospective, "Painting as Process, Painting as Life", at the Guggenheim Museum in New York. Also once part of their collection is **Lot 25**, an early landscape painting by Ram Kumar, estimated between INR 65 – 97.5 lakhs (USD 100,000 – 150,000), marking his transition to abstract painting.

Lot 61, F N Souza's *Untitled (after Titian's Venus of Urbino and Manet's Olympia)* is an impressive oil on board estimated between INR 1.1 – 1.3 crores (USD 170,000 – 200,000). **Lot 6**, a seminal 1959 painting by K K Hebbar titled *Tile Factory*, is estimated between INR 16.25 – 22.75 lakhs (USD 25,000 – 35,000). Also included in the sale are sculptures by Himmat Shah and Sankho Chaudhuri, and works by masters such as S H Raza and M F Husain.

Lot 98, a stainless steel installation by Subodh Gupta, estimated between INR 97.5 lakhs – 1.3 crores (USD 150,000 – 200,000), is among the highlights of Contemporary Indian art. The selection further includes works by G Ravinder Reddy, Baiju Parthan, Sudarshan Shetty, and Jitish Kallat.

Hugo Weihe, CEO of Saffronart says, "The sale presents a very attractive and carefully considered selection, that offers something for collectors at all stages and at different price points. Many works have excellent provenances and there are many rare and well priced opportunities for art lovers."

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The auction begins 9 am IST on 8 June, on saffronart.com, and concludes on 9 June. It is preceded by a viewing of select lots in Mumbai and London.

Auction:

8 - 9 June 2016

saffronart.com

Auction begins 9 am IST on 8 June

Viewings:

Mumbai

18 May - 9 June 2016

11 am - 7 pm, Monday - Saturday

Sunday by appointment

Saffronart Mumbai

Ground and 3rd Floor, Industry
Manor

Appasaheb Marathe Marg,

Prabhadevi

Mumbai 400025

London

23 - 28 May and 6 - 9 June 2016 at

Saffronart

11 am - 7 pm, Monday - Friday

11 am - 4 pm, Saturday

Saffronart

73 New Bond Street

1st Floor

London, W1S 1RS

2 - 4 June 2016 at Osborne Samuel

Monday - Friday

10 am - 6 pm

10 am - 2 pm, Saturday

Osborne Samuel

23a Bruton Street

London

W1J 6QG

About Saffronart

A global company with deep Indian roots, Saffronart was founded in 2000 on the strength of a private passion. Remaining committed to this passion and personal values, today Saffronart is a strong and successful international auction house that both embraces and drives change.

A platform for fine art and collectibles with over fourteen years of experience in auctions, Saffronart is committed to serving the growing community of Indian collectors, while also creating a cultural bridge to India for both the global Indian diaspora and the international community at large. Saffronart has set several global benchmarks for online auctions and is the subject of a case study at Harvard Business School.

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In its 15 year journey, Saffronart has established itself as one of the leading auction houses in the world and has held several highly successful online and live auctions and preview events in cities like Mumbai, New Delhi, New York, London, Singapore and Hong Kong. In July 2015, Saffronart appointed Hugo Weihe, former International Director of Asian Art at Christie's, as its new Chief Executive Officer. Weihe oversees Saffronart's presence in Mumbai, New Delhi, New York and London in building a market for Indian art and antiquities globally.

Responding to the needs of today's collectors, Saffronart offers a range of services including art advisory, private sales, appraisals and valuations, and specialised art storage. Through these personalised services, our dedicated team of professionals provides collectors with a comprehensive set of options to evolve and care for their collections over time. In April 2010, Saffronart leveraged its online presence and global reach to introduce a new service - Prime Properties in India. In 2013 Saffronart launched StoryLTD, an online auction and e-commerce platform to serve a broader base of art and collectibles buyers. Since 2014, StoryLTD has been holding a number of no-reserve online auctions which been enthusiastically received. StoryLTD recently launched its new programme of weekly auctions catering to the growing affordable art market.

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